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June 20, 2025

**BY ECF FILING**

Honorable Julian X. Neals  
United States District Judge  
District of New Jersey  
Martin Luther King Jr. U.S. Courthouse  
50 Walnut Street  
Newark, NJ 07101

RE: Blueprint Capital Advisors, LLC v. Murphy, et al., No. 20-cv-07663

Dear Judge Neals:

I am writing on behalf of Defendants BlackRock, Inc. and BlackRock Alternative Advisors (collectively “BlackRock”) regarding the letter filed by Cliffwater LLC, Blue Owl Capital Corporation, and Timothy Walsh (“Moving Defendants”) requesting leave to file a motion to dismiss pursuant to Rule 12(b)(1) (the “Motion”). (ECF No. 434.)

The Moving Defendants’ submission raises serious questions regarding Plaintiff Blueprint Capital Advisors, LLC’s (“Blueprint”) standing to assert many of the claims in this action, including all of the same claims that are being asserted against BlackRock. A finding that Blueprint lacks standing to assert such claims against the Moving Defendants would equally apply to BlackRock. Accordingly, BlackRock reserves all rights to make a submission in support of the Motion and to take appropriate action following resolution of the Motion.

Respectfully,

/s/ Scott D. Musoff

Scott D. Musoff

cc: Counsel of record (via ECF filing)